

## ROTHERHAM BOROUGH COUNCIL – REPORT TO CABINET

1.	<b>Meeting:</b>	Cabinet
2.	<b>Date:</b>	23 May 2012
3.	<b>Title:</b>	Audit Committee Annual Report 2011/12
4.	<b>Directorate:</b>	Resources

### 5. Summary

This report refers to the Audit Committee's Annual Report for 2011/12. The report is presented to Cabinet, and subsequently Council, in accordance with best practice. It shows how the Audit Committee has successfully fulfilled its terms of reference and has helped to improve the Council's governance arrangements and its overall control environment.

### 6. Recommendation

**Cabinet is asked:**

- **to note the Audit Committee's Annual Report for 2011/12 and in particular the Audit Committee's ongoing compliance with best practice and its successful achievement of its terms of reference**
- **to agree the proposal to present the report to the next full Council meeting.**

## **7. Proposals and Details**

The Audit Committee's Terms of Reference and best practice as contained in the CIPFA (Chartered Institute of Public Finance) document "A Toolkit for Local Authority Audit Committees" require the Audit Committee to complete an annual report.

A copy of the Annual Report 2011/12 is attached at **Appendix A**. It shows key information relating to the Committee, its achievements during the year and key targets for 2012/13.

The Audit Committee has previously been commended by the external auditor and the Annual Report shows that it has successfully fulfilled its terms of reference and has helped to improve the Council's governance arrangements and its control environment.

In line with best practice it is proposed that the report is presented to the next Council meeting by the Chair of the Audit Committee.

## **8. Finance**

There are no direct financial implications.

## **9. Risks and Uncertainties**

The preparation of an Annual Report is in line with best practice.

## **10. Policy and Performance Agenda Implications**

Good Governance is wholly related to the achievement of the objectives in the Council's Corporate Plan.

## **11. Background Papers and Consultation**

"A Toolkit for Local Authority Audit Committees", CIPFA, IPF, 2006

### **Contact Names:**

*Colin Earl, Director of Audit & Asset Management, x22033*

*Steve Pearson, Audit Manager, x23293*

### **Appendices:**

**Appendix A**

**Audit Committee Annual Report 2011/12**